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NH HOTELS WILL INVEST US 45 MILLION DOLLARS IN MEXICO
OVER THE NEXT FOUR YEARS

SUMMARY. The Spanish hotel chain, being one of the largest hotel-operator in Europe plans to invest over US\$45 million dollars in Mexico during the next four years. END OF SUMMARY

1. Recently, the Group upgraded one of its hotels in Mexico City's Zona Rosa neighborhood with a total cost of US\$6 million dollars. This company owns 14 hotels with about 3,000 rooms through out Mexico, making it the country's fourth largest hotel operator.

2. NH operates the following hotels nationwide:

Hotel	Number of Rooms
NH Mexico City	302
NH Coatzacoalcos	104
NH Lázaro Cardenas	118
NH Tlanepantla	132
NH Krystal Cancun	325
NH Krystal Ixtapa	255
NH Krystal Puerto Vallarta	534
NH Krystal Veracruz	108
Hilton Aeropuerto	129
Hilton Guadalajara	450
Hilton Garden Inn Cd. Juárez	120
Hilton Garden Inn Monterrey	150
Hilton Garden Inn Nuevo Laredo	120
Travelodge Tapachula	95
TOTAL NH MEXICO: 14 HOTELS	2942

3. The chain new projects for the next two years are as follows:

- a. NH Centro Historico (Mexico City downtown) a rented hotel with a total of 107 rooms and a total investment of US\$5 million dollars, foresees May 2005 for its opening.

- b. NH Puebla will operate a hotel with 128 rooms and a total investment of US\$8 million dollars and is expected to be open by February 2005.
- c. NH Santa Fe will invest in the construction of a hotel with 135 rooms and a total investment of US\$13.3 million dollars and is planned to be running by September 2006.

Combined with the existing investments, those projects will raise the number of NH Hotels' rooms in Mexico to 5,000 by 2008 and boost the company's total investment in Mexico up to US\$155 million dollars.

4. Significance for US Exporters: This outline represents potential business opportunities in the air-conditioning equipment for hotel and restaurant industries, architectural design services, environmental infrastructure business sector, furniture, carpet exporters and hotel new software technologies among others.

5. For more information on these or other hotel industry projects, please contact our office as follows:

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